



BUSINESS STUDIES:

Financial Management 10, 20, 30

OVERVIEW

Are you interested in starting your own business some day? Would you like to learn how to complete your own personal tax return? Then Financial Management is the course for you! It is designed to provide an opportunity for you to learn about the development and use of financial information within the context of personal and business life. You will develop basic bookkeeping skills necessary for success in accounting and keeping books for a small retail business.

Financial Management 10/20 (5 CREDITS) NO PREREQUISITE

You will start this introductory course with a detailed look at the importance of ethics within the business environment. There will be a Stock Market Simulation where you will invest in the market and manage your own portfolio. You will look at how supply and demand drives the Canadian economy as well as how the government controls interest and inflation rates. From there, you will begin your introduction to the accounting cycle from creating your own personal budget to analyzing your financial position. We will be using software applications such as Simply Accounting and Excel to help us prepare financial statements. By the end of the course, you will be able to record and analyze records for any small business. In addition, you will have the chance to complete your own personal income tax return.

The course credits are:

- Financial Information
- Accounting Prep
- Accounting Cycle 1
- Accounting Cycle 2
- Personal Taxation
- Retail Accounting 1

Financial Management 30 (5 CREDITS)
PREREQUISITE: Financial Management 10/20

In these more advanced sections, you will focus on how to establish an accounting system for a merchandising business. Most intermediate/advanced courses are intended for a more independent study of the accounting process. You have an opportunity to analyze corporate financial statements as well as working with accounting software using Simply Accounting and Microsoft Excel. This course will prepare you for the beginning accounting courses at NAIT and the U of A.

The course credits are:

- Retail Accounting 2
- Accounting Software
- Payroll Accounting
- Capital Accounting
- Management Accounting
- Financial Statements